



ECONOMIC INDICATORS

7.0 ↑ Q2 2016 Gross Domestic Product

2.30 ↑ September 2016 Inflation Rate

- 6.4 ↓ Q2 2016 Consumer Confidence

5.7 ↓ Q1 2016 Auto-buying Intention

48.54 ↓ Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

S&P hikes Philippine growth forecast

S&P Global Ratings has revised upwards its 2016 growth forecast for the Philippines on the back of a growing middle class, a business process outsourcing (BPO) boom and expansionary fiscal policy with emphasis on public infrastructure.



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NEDA, DOLE ditch proposed P125 wage hike

'Different regions have different conditions, cost of living conditions, so you cannot just enforce a uniform increase across all regions,' says Socioeconomic Planning Secretary Ernesto Pernia



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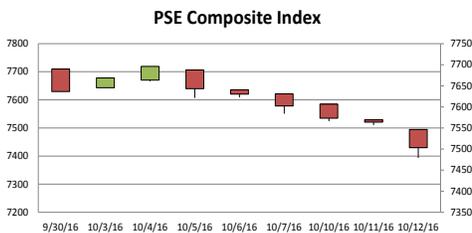
FINANCIAL TRENDS

BSP approves Hua Nan Bank's Manila branch

Another Taiwanese bank has gained the nod of the Bangko Sentral ng Pilipinas (BSP) to operate in the Philippines, marking the ninth new foreign entrant in the last two years.



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INDUSTRY NEWS

DOTr's hits and misses in 1st 100 days: NAIA, EDSA traffic, MRT3

The first 100 days of Transportation Secretary Arthur Tugade are marked by initiatives to decongest the country's premier airport as well as an 'unchanged' state of MRT3 and EDSA traffic. They also give a glimpse of what lies ahead.



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GLOBAL WATCHLIST



Oil goes off the boil after output cut doubts

Oil has fallen back from one-year highs, knocked by concern that a production cut by the world's largest exporters might not be enough to erode a two-year old global surplus of unwanted crude oil. Hayley Platt reports

INTERNATIONAL

Toyota, Suzuki tying up in technology, ecology partnership

Toyota, the world's top automaker, and Suzuki, a Japanese rival that specializes in tiny vehicles, are tying up in a partnership.



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